



RED EAGLE MINING ANNOUNCES SANTA ROSA MILL START UP

January 10, 2018 – Red Eagle Mining Corporation (TSX: R, BVL: R, OTCQX: RDEMF) is pleased to provide an update on operations at the Santa Rosa Gold Project, Antioquia, Colombia. The mill successfully started-up on January 2, 2018 as planned and has been operating continuously at greater than 750 tonnes per day.

Underground development at the San Ramon Gold Mine continues to advance according to plan with 412 metres in December and 5,288 metres completed year-to-date. Development during December was primarily focused on secondary access ramps and attack ramps on levels -100, -125 and -150 metres, measured from surface.

San Ramon currently has eighteen working attack ramps, with twelve in production (31 active production faces), two crossing the shear zone and ready for production, two in breasting following backfilling and two in development. Stope mining operations continued to ramp up in December with 8,371 tonnes at 4.2 grams per tonne gold mined and stockpiled during the month, and 18,830 tonnes at 5.6 grams per tonne gold stockpiled in total. During the fourth quarter ramp-up ore production tonnage was 10% lower than plan due to scoop availability. The existing scoops have been repaired and new scoops are due for delivery through January and February.

About Red Eagle Mining

Red Eagle Mining is a gold producer focused on building shareholder value through acquiring, developing and operating gold and silver projects in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining owns 100% of the Santa Rosa Gold Project and controls Red Eagle Exploration which owns 100% of the Vetas Gold, California Gold and Santa Ana Silver Projects.

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