



RED EAGLE MINING COMPLETES EQUITY FINANCING

Vancouver, BC, February 3, 2015 – Red Eagle Mining Corporation (TSX-V: RD, OTCQX: RDEMF) has completed a US \$1,000,000 financing with a strategic investor through a private placement of 3,831,515 common shares ("**Shares**") at CAD \$0.33 per Share. Proceeds will be used for pre-development of the San Ramon Gold Deposit and for general working capital purposes. The Shares are subject to a four month hold period from the date of issuance.

About Red Eagle Mining

Red Eagle Mining is a gold exploration and development company with an experienced mine-development team. Management is focused on building shareholder value through discovering and developing gold projects with low costs and low technical risks in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining is developing the 100 km² historic Santa Rosa Gold Project located in the Antioquia Batholith. Development will initially commence with the San Ramon Gold Deposit where a positive Feasibility Study supports project development. Detailed engineering, project financing and permitting are currently underway.

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