



## **RED EAGLE MINING INCREASES STAKE IN CB GOLD**

**March 4, 2016** – **Red Eagle Mining Corporation (TSX-V: RD, OTCQX: RDEMF, SSE-V: RDCL)** announces that it has been issued 13,702,562 common shares (“**Shares**”) of CB Gold Inc. (“**CB Gold**”). The CB Gold Shares compensate Red Eagle Mining, which issued 2,219,816 Red Eagle Mining common shares to the titleholders of the La Triada concession (“**La Triada**”) pursuant to the agreement dated March 28, 2012 as amended between CB Gold and La Triada in order to meet CB Gold’s property obligations with respect to the Vetás Gold Project.

Subsequent to the share issue, Red Eagle Mining now holds an aggregate of 223,242,788 Shares of CB Gold, representing 68% of the issued and outstanding CB Gold Shares. Red Eagle Mining acquired the Shares for investment purposes only and may acquire additional securities of CB Gold in the future. The Shares are subject to a four month hold period from the date of issuance.

### ***About Red Eagle Mining***

Red Eagle Mining is a well-financed gold exploration and development corporation with an experienced mine development team. Management is focused on building shareholder value through discovering and developing gold projects with low costs and low technical risks in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining owns 68% of the Vetás Gold Project and 100% of the Santa Rosa Gold Project, where construction is underway at the fully permitted and fully financed San Ramon Gold Mine with production expected to commence in the second half of 2016.

For further information on Red Eagle Mining Corporation please contact:

Patrick Balit  
Vice President Corporate Development  
Red Eagle Mining Corporation  
Suite 920 – 1030 West Georgia Street  
Vancouver, BC, V6E 2Y3  
+1 778 372 2558  
+1 604 360 5722 mobile  
[balit@redeaglemining.com](mailto:balit@redeaglemining.com)  
[www.redeaglemining.com](http://www.redeaglemining.com)

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements. This news release does not constitute an offer to sell or a solicitation of an offer to sell any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.*