



RED EAGLE MINING ENGAGES LYCOPODIUM AS EPCM CONTRACTOR

Vancouver, BC, March 17, 2015 – Red Eagle Mining Corporation (TSX-V: RD, OTCQX: RDEMF) is pleased to announce that Lycopodium Minerals Canada Ltd. (“**Lycopodium**”), a leading international project management and engineering firm, has been awarded the engineering, procurement and construction management (“**EPCM**”) contract for Red Eagle Mining’s 100% owned San Ramon Gold Mine, located in Antioquia, Colombia. Lycopodium will be responsible for:

- Project management;
- Engineering and preparation of design documentation;
- Coordination and review of the detailed engineering;
- Procurement and contract management;
- Construction management;
- Commissioning management; and
- Performance testing.

“We are very pleased to have engaged Lycopodium as EPCM contractor for the San Ramon Mine,” comments Bob Bell, Chief Operating Officer. “Lycopodium is very familiar with San Ramon, having worked on the project from an early stage, including leading the Feasibility Study and engineering design work. We have been impressed with their innovative design concepts resulting in improved efficiencies and cost savings that have been reflected in the Feasibility Study and the on-going detailed engineering.”

About Red Eagle Mining

Red Eagle Mining is a gold exploration and development company with an experienced mine-development team. Management is focused on building shareholder value through discovering and developing gold projects with low costs and low technical risks in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining is developing the 100 km² historic Santa Rosa Gold Project located in the Antioquia Batholith. Development will initially commence with the fully permitted San Ramon Gold Mine where a positive Feasibility Study supports project development. Construction is scheduled to commence during 2015, subject to the completion of project financing which is well advanced.

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