



## **RED EAGLE MINING INCREASES STAKE IN CB GOLD**

**April 20, 2016** – Red Eagle Mining Corporation (TSX-V: RD, OTCQX: RDEMF, SSE-V: RDCL) is pleased to announce it has purchased 7,857,256 common shares (“Shares”) of CB Gold Inc. (“CB Gold”) on the market at \$0.09 per Share. Subsequent to the purchase, Red Eagle Mining now owns an aggregate of 231,110,044 Shares of CB Gold, representing a 71% of the issued and outstanding CB Gold Shares. Red Eagle Mining acquired the Shares for investment purposes only and may acquire additional securities of CB Gold in the future.

### ***About Red Eagle Mining***

Red Eagle Mining is a well-financed gold exploration and development corporation with an experienced mine development team. Management is focused on building shareholder value through discovering and developing gold projects with low costs and low technical risks in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining owns 71% of the Vetas Gold Project and 100% of the Santa Rosa Gold Project, where construction is underway at the fully permitted and fully financed San Ramon Gold Mine with production expected to commence in the second half of 2016.

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