



## **RED EAGLE MINING CANCELS STOCK OPTIONS**

*Vancouver, BC, May 1, 2014* – Red Eagle Mining Corporation (TSX-V: RD, OTCQX: RDEMF) announces a total of 2,860,000 incentive stock options (“**Stock Options**”), under its Stock Option Plan, which were granted to certain employees, consultants, directors and officers of the Company have been cancelled. Of the total Stock Options cancelled, 2,700,000 were priced at \$1.25 and had an expiry date of June 28, 2016 and 160,000 were priced at \$1.00 and had an expiry date of December 6, 2016.

### ***About Red Eagle Mining***

Red Eagle Mining is a well-financed gold exploration and development company with an experienced mine-development team. Management is focused on building shareholder value through discovering and developing gold projects with low costs and low technical risks in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining is developing the 320 km<sup>2</sup> historic Santa Rosa Gold Project located in the Antioquia Batholith. Development will initially commence with the San Ramon Gold Deposit where a positive Preliminary Economic Assessment supports project advancement. Feasibility and permitting are currently underway.

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