



**RED EAGLE MINING INTERCEPTS 6.0 METRES AT 31.85 GRAMS PER TONNE
GOLD AT SANTA ROSA**

Vancouver, BC, June 13, 2012 – Red Eagle Mining Corporation (TSX-V: RD, OTCQX: RDEM), is pleased to announce the first and only assay results received to date on the in-progress, phase two drill program at the San Ramon deposit in the Santa Rosa gold project in Colombia. The first results include strong gold mineralization in both core drill holes SR-041 and SR-042, with the most significant intercept being in hole SR-042 which included 6.0 metres at 31.85 grams per tonne gold.

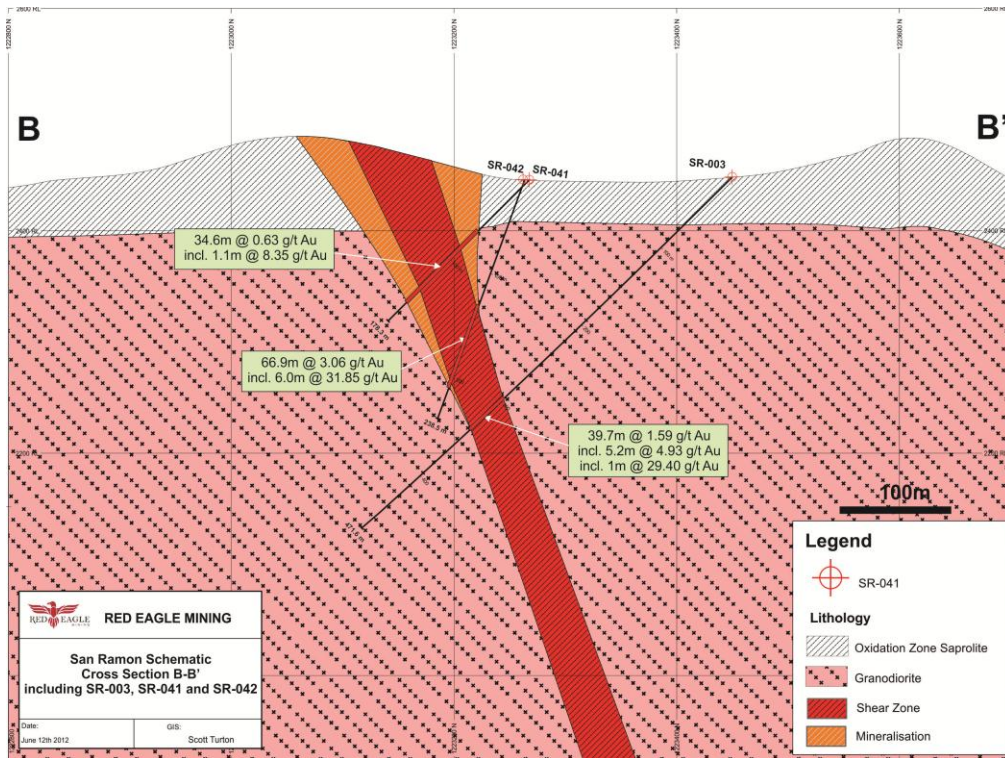
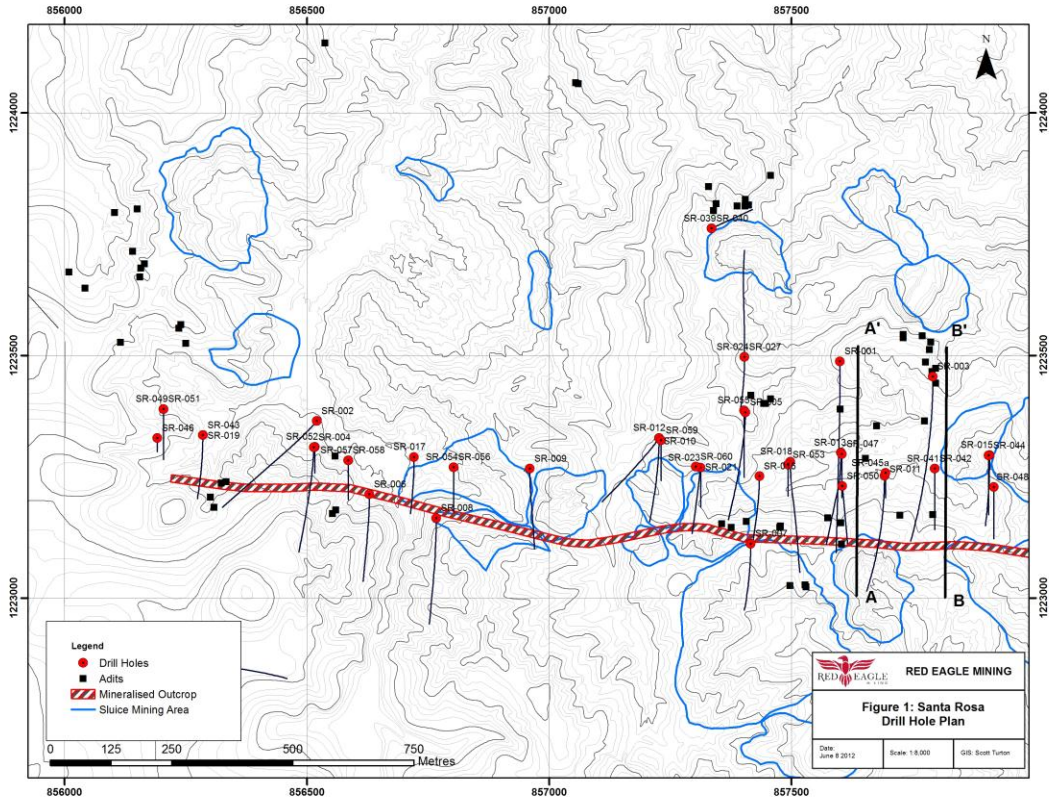
Phase two consists of 24 core drill holes (see [Figure 1](#) – Drill Hole Plan), of which 19 holes totaling 3,995m have been completed to date with assays pending on 17 holes, numbered SR-043 to SR-059. The following table summarizes significant gold intercepts in the first two holes which were drilled from the same pad at inclinations of 45° and 70° and confirm that strong gold mineralization extends to depth (see [Figure 2](#) – Cross Section B-B’). True widths are estimated to be close to 90% and 70% of the intercepts and vertical depths are estimated to be close to 70% and 90% of the drilled depths for holes SR-041 and SR-042 respectively, as reported below. All assay results are uncut.

Table 1 – San Ramon Drill Intercepts

Hole ID	From (m)	To (m)	Interval (m)	Au g/t
SR-041	68.40	75.40	7.00	1.96
incl.	74.90	75.40	0.50	22.10
	113.00	147.60	34.60	0.63
incl.	146.50	147.60	1.10	8.35
SR-042	138.70	205.60	66.90	3.06
incl.	184.00	190.00	6.00	31.85

“Our drilling at San Ramon continues to deliver high grade intercepts, with today’s results of six metres at nearly an ounce per ton of gold confirming the robustness of the deposit”, comments Ian Slater, Chief Executive Officer. “Both holes also significantly increased the width of the known gold mineralization and this was just the first two holes back out of sixty being drilled this summer.”

San Ramon trends east-west, dips 65-70° to the north, extends over 1,800m, is up to 60m in width and is exposed at surface. Wide-spaced drilling intercepts from phase one averaged approximately 1.2 g/t Au to a vertical depth of over 250m. The mineralisation extends to surface where channel sampling has also averaged approximately 1 g/t Au. The 2012 work program for San Ramon includes the phase two core drill program (24 holes totaling an estimated 5,000m), a phase three core drill program in the near surface oxides over the entire known gold mineralisation which will commence in June (36 holes totaling an estimated 5,000m), preparation of a NI43-101 resource and a preliminary metallurgical test work program.



Phase One Results

All the remaining assays have now been received from the phase one drilling program. Results from phase one drilling at San Ramon were previously reported (see news release dated [January 17, 2012](#)). Core drill holes SR-024 to SR-040 were exploratory holes targeting a few of the many currently identified anomalies outside of the San Ramon deposit and, while typically containing thin gold bearing veins, did not return economically significant results. With the exception of holes SR-029 and SR-031 which targeted the Malambo prospect in the Northwest Sector (which contains a large concentration of historic workings). The following table summarizes significant gold intercepts from the two holes drilled in the Malambo prospect to date.

Table 2 – Malambo Drill Intercepts

Hole ID	From (m)	To (m)	Interval (m)	Au g/t
SR-029	140.00	141.00	1.00	6.12
	363.00	364.00	1.00	9.66
SR-031	136.50	138.00	1.50	5.18
	165.35	166.50	1.15	13.30

A Mobile Metal Ion (MMI) systematic soil sampling program has been completed over the entire Santa Rosa project with assays highlighting multiple gold and copper anomalies in both the Northwest and Central Sectors that have not yet been drill tested. In addition, over 400 historic adits have now been mapped and sampled to date. Active exploratory work continues over the entire project area.

Table 3 – Drill Hole Specifications

Hole	Easting	Northing	Elevation (m)	Azimuth	Dip	EOH (m)
SR-024	857403	1223497	2496	0	-45	301
SR-025	854294	1223584	2480	180	-45	301
SR-026	854294	1223584	2480	150	-45	314
SR-027	857403	1223497	2496	180	-45	151
SR-028	854404	1223747	2471	180	-45	325
SR-028A	854404	1223747	2471	180	-45	636
SR-029	852389	1224776	2514	180	-45	401
SR-030	852389	1224776	2514	230	-45	401
SR-031	853006	1224396	2554	220	-45	305
SR-032	859267	1222803	2491	180	-45	129
SR-032A	859267	1222803	2491	180	-45	355
SR-033	856004	1223542	2524	230	-45	300
SR-034	860246	1222491	2490	90	-60	193
SR-035	860246	1222491	2490	180	-45	400
SR-036	856993	1222294	2515	0	-50	321
SR-037	858172	1223205	2448	180	-45	256
SR-038	858177	1223306	2448	0	-45	340
SR-039	857335	1223762	2506	65	-45	131
SR-040	857335	1223762	2506	65	-65	80
SR-041	857796	1223267	2445	180	-45	178
SR-042	857796	1223267	2455	180	-70	239

Quality Control and Assurance

All drill samples were collected with two diamond drill rigs using approximately one metre sample intervals and following standard industry practice. Acme Analytical Laboratories prepped and screened samples in Medellin, Colombia and assayed samples in Santiago, Chile. Gold values were determined by fire assay of a 30g charge with an AA finish, or if over 10 g/t Au, were re-assayed and completed with a gravimetric finish. QC/QA included the insertion and continual monitoring of standards and blanks into 10% of the sample stream batches, along with check assays conducted at alternate accredited laboratories.

The scientific and technical information contained in this news release has been reviewed and approved by Michael Johnson P.Geo., who is a "Qualified Person" as defined under National Instrument 43-101.

About Red Eagle Mining

Red Eagle Mining Corporation is a well-financed Colombian gold exploration and development company with an experienced exploration and management team. Red Eagle Mining is currently exploring two properties in Colombia, Santa Rosa and Pavo Real. Santa Rosa is an intrusive hosted structurally-controlled quartz stockwork system within the prolific Cretaceous Antioquia Batholith. Gold mining within the Santa Rosa project pre-dates the 16th century when an estimated 30 million tonnes were mined. Santa Rosa is located 70km north of Medellin near the town of Santa Rosa de Osos in a region characterized by gently rolling hills and excellent infrastructure. Santa Rosa is also located 50km west of AngloGold Ashanti's Gramalote gold deposit (2.5 million ounce M&I resource grading 0.8 g/t Au) and 60km east of Continental Gold's Buritica gold deposit (630,000 ounce M&I resource grading 17.8 g/t Au). Pavo Real is an extensive project within the Mid-Cauca gold belt containing both a sedimentary hosted gold system and a 15km long copper/gold/silver skarn formation hosting significant high grade brownfield mines. For further information on Red Eagle Mining please refer to our website www.redeaglemining.com, contact Ian Slater, Chief Executive Officer or contact:

Kevin Arias

Manager Corporate Communications
arias@redeaglemining.com
+1 778 372 2556

James Beesley

Sequoia Partners, Investor Relations
james@sequoiapartners.ca
+1 604 682 4600, +1 855 682 5888 toll free

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements. This news release does not constitute an offer to sell or a solicitation of an offer to sell any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.