



## **RED EAGLE MINING COMPLETES \$9 MILLION EQUITY FINANCING**

**July 14, 2016** – Red Eagle Mining Corporation (TSX-V: **RD**, OTCQX: **RDEMF**, SSE-V: **RDCL**) is pleased to announce that it has closed a private placement for gross proceeds of \$9,223,638, consisting of 13,176,626 common shares (the "**Shares**") at a price of \$0.70 per Share (the "**Financing**"). Proceeds will be used for exploration drilling of the Santa Rosa Gold Project. The Shares are subject to a four month hold period from the date of issuance.

### ***About Red Eagle Mining***

Red Eagle Mining is a well-financed gold exploration and development corporation with an experienced mine development team. Management is focused on building shareholder value through discovering and developing gold projects with low costs and low technical risks in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining owns 71% of the Vetas Gold Project and 100% of the Santa Rosa Gold Project, where construction is underway at the fully permitted and fully financed San Ramon Gold Mine with production expected to commence in the second half of 2016.

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