



RED EAGLE MINING PURCHASES CB GOLD SHARES IN THE MARKET

Vancouver, BC, August 31, 2015 – Red Eagle Mining Corporation (TSX-V: RD, OTCQX: RDEMF, SSE-V: RDCL) is pleased to announce it has purchased 31,000 common shares (the “Shares”) of CB Gold Inc. (“CB Gold”) on the Toronto Stock Exchange Venture.

Red Eagle Mining has previously disclosed in its take-over bid circular in respect of its offer to acquire all of the issued and outstanding Shares of CB Gold (the “Offer”), that it may purchase Shares in the open market during the period of the Offer. Today’s highest price paid for the Shares was \$0.045. An aggregate of 31,000 Shares have been purchased in the open market since the commencement of Red Eagle Mining’s Offer on [June 16, 2015](#) for an average price \$0.045. After today’s purchase, Red Eagle Mining owns a total of 31,000 Shares of CB Gold.

About Red Eagle Mining

Red Eagle Mining is a well-financed gold exploration and development corporation with an experienced mine-development team. Management is focused on building shareholder value through discovering and developing gold projects with low costs and low technical risks in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining is developing the 100 square kilometre historic Santa Rosa Gold Project located in the Antioquia Batholith. Construction is underway at the fully permitted and fully financed San Ramon Gold Mine with production expected to commence in the second half of 2016.

For further information on Red Eagle Mining Corporation please contact:

Patrick Balit
Director Corporate Development
Red Eagle Mining Corporation
Suite 920 – 1030 West Georgia Street
Vancouver, BC, V6E 2Y3
+1 778 372 2558
+1 604 360 5722 mobile
balit@redeaglemining.com
www.redeaglemining.com

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economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements. This news release does not constitute an offer to sell or a solicitation of an offer to sell any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.