



RED EAGLE MINING CONFIRMS BCSC HEARING FOR CB GOLD

September 4, 2015 – Red Eagle Mining Corporation (TSX-V: RD, OTCQX: RDEMF, SSE-V: RDCL) confirms that the British Columbia Securities Commission (the “**Commission**”) has advised that it will convene a hearing at 10:00 am on Thursday September 10, 2015 to hear Red Eagle Mining’s application for orders under sections 114 and 161 of the Securities Act (British Columbia) in connection with its share exchange takeover bid (the “**Offer**”) of CB Gold Inc (“**CB Gold**”) and Batero Gold Corp’s (“**Batero**”) competing insider bid. Red Eagle Mining has reported a number of substantive violations of securities legislation committed by both CB Gold and Batero. Matters under consideration by the Commission will include, among other things, whether to:

- Cease trade CB Gold’s Shareholder Rights Plan (“**SRP**”);
- Reverse the 11.5 million share private placement of CB Gold common shares (“**Shares**”) to Batero, announced and completed immediately following Batero’s announcement of a competing insider bid in violation of applicable securities laws. The issuance of those 11.5 million shares prevented Red Eagle Mining from meeting the minimum tender condition under CB Gold’s SRP of 50.1% of outstanding Shares. Had the private placement not taken place, the number of shares tendered to the Offer would have amounted to 52%; and
- Cease trade the entire Batero insider bid.

Red Eagle Mining has extended its Offer until September 14, 2015 and has waived the minimum tender condition to its bid, subject to the cease trade of CB Gold’s SRP. Red Eagle Mining intends to take up all Shares tendered as at the expiry date.

About Red Eagle Mining

Red Eagle Mining is a well-financed gold exploration and development corporation with an experienced mine-development team. Management is focused on building shareholder value through discovering and developing gold projects with low costs and low technical risks in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining is developing the 100 square kilometre historic Santa Rosa Gold Project located in the Antioquia Batholith. Construction is underway at the fully permitted and fully financed San Ramon Gold Mine with production expected to commence in the second half of 2016.

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