



RED EAGLE MINING INCREASES STAKE IN CB GOLD TO OVER 50%

October 5, 2015 – Red Eagle Mining Corporation (TSX-V: RD, OTCQX: RDEMF, SSE-V: RDCL) is pleased to announce the acquisition of an additional 1,847,518 common shares (“**Shares**”) of CB Gold Inc. (“**CB Gold**”) which were tendered to its share exchange takeover bid upon expiry. Red Eagle Mining is the largest shareholder of CB Gold owning a total of 90,443,183 or over 50% of CB Gold Shares. As previously announced, Red Eagle Mining has requisitioned a shareholder meeting of CB Gold in order to replace the current board of directors.

About Red Eagle Mining

Red Eagle Mining is a well-financed gold exploration and development corporation with an experienced mine-development team. Management is focused on building shareholder value through discovering and developing gold projects with low costs and low technical risks in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining is developing the 100 square kilometre historic Santa Rosa Gold Project located in the Antioquia Batholith. Construction is underway at the fully permitted and fully financed San Ramon Gold Mine with production expected to commence in the second half of 2016.

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