



## **RED EAGLE MINING ACQUIRES AN ADDITIONAL 35,910 HECTARES AT SANTA ROSA**

**Vancouver, BC, October 25, 2012** – Red Eagle Mining Corporation (TSX-V: RD, OTCQX: RDEMF) announces that it has entered into a Purchase Agreement with Bullet Holding Corp. ("**Bullet**"), a private company at arm's length to Red Eagle Mining, pursuant to which Red Eagle Mining has agreed to acquire certain mineral exploration rights totaling 35,910 hectares adjacent to Red Eagle Mining's Santa Rosa gold project in Colombia. In consideration for the property, Red Eagle Mining has agreed to issue 905,000 common shares to Bullet and grant Bullet a 1.5% net smelter returns royalty over the properties acquired. Closing of the acquisition is subject to the prior approval of the TSX Venture Exchange.

"This acquisition is an important step in accomplishing our objective of consolidating the Santa Rosa gold mining district. Red Eagle Mining now holds approximately 390 km<sup>2</sup> surrounding the San Ramon gold system in one of the most significant areas of historical gold production in Colombia", comments Ian Slater, Chief Executive Officer. "We are also very pleased to partner with Grupo de Bullet, one of the most experienced and long standing mining groups in Colombia."

### ***About Red Eagle Mining***

Red Eagle Mining Corporation is a well-financed gold exploration and development company with an experienced mine development team. Red Eagle Mining is currently developing the 390 km<sup>2</sup> Santa Rosa gold project located in Colombia. Santa Rosa is an intrusive hosted structurally-controlled quartz stockwork system within the prolific Cretaceous Antioquia Batholith. Gold mining within the Santa Rosa project pre-dates the 16<sup>th</sup> century when an estimated 30 million tonnes were mined. Santa Rosa is located 70km north of Medellin near the town of Santa Rosa de Osos in a region characterized by gently rolling hills and excellent infrastructure. Santa Rosa is also located 50 km west of AngloGold Ashanti's Gramalote gold deposit (2.5 million ounce M&I resource grading 0.8 g/t Au) and 60 km east of Continental Gold's Buritica gold deposit (1.6 million ounce M&I resource grading 13.6 g/t Au). Red Eagle Mining also holds an extensive package of exploration ground in Colombia, including the Pavo Real project in the Mid-Cauca gold belt.

For further information on Red Eagle Mining please refer to our website [www.redeaglemining.com](http://www.redeaglemining.com), contact Ian Slater, Chief Executive Officer, or contact:

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