



RED EAGLE MINING DRAWS DOWN FIRST ADVANCE

November 5, 2015 – Red Eagle Mining Corporation (TSX-V: RD, OTCQX: RDEMF, SSE-V: RDCL) is pleased to announce it has met all the conditions precedent to draw down its first advance from the previously announced secured US \$60,000,000 credit facility (news release dated [March 25, 2015](#)). Proceeds will be used to fund the construction of the fully financed and fully permitted San Ramon Gold Mine. Construction at the San Ramon Gold Mine began in August 2015 (news release dated [August 18, 2015](#)) and continues on time and on budget.

About Red Eagle Mining

Red Eagle Mining is a well-financed gold exploration and development corporation with an experienced mine-development team. Management is focused on building shareholder value through discovering and developing gold projects with low costs and low technical risks in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining is developing the 100 square kilometre historic Santa Rosa Gold Project located in the Antioquia Batholith. Construction is underway at the fully permitted and fully financed San Ramon Gold Mine with production expected to commence in the second half of 2016.

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