

## RED EAGLE MINING POURS FIRST GOLD

*November 7, 2016* – Red Eagle Mining Corporation (TSX: R, OTCQX: RDEMF, BVL: R) is pleased to announce that it has poured first gold at the Santa Rosa Gold Project in Antioquia, Colombia.

"We are extremely proud to commence production, which is a historic milestone for both Red Eagle Mining and Colombia" comments Bob Bell, Red Eagle Mining, Chief Operating Officer. "As Red Eagle Mining completes this important step, we would like to thank our shareholders, stakeholders in the community, employees and contractors involved in delivering the Santa Rosa Gold Project from breaking ground to first gold pour in 14 months."

The Santa Rosa Gold Project was built on budget while maintaining a healthy cash balance of C\$16 million. Commercial production is expected in the first quarter of 2017 as production ramps up.

## About Red Eagle Mining

Red Eagle Mining is a well-financed gold producer and mine builder with an experienced operations and mine development team. Management is focused on building shareholder value through acquiring, developing and operating high grade gold projects with low costs and low technical risks in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining owns 100% of the Santa Rosa Gold Project, where production has commenced at the San Ramon Gold Mine. Red Eagle Mining also controls CB Gold which owns 100% of the Vetas Gold and Santa Ana Silver Projects and is actively consolidating additional high grade precious metal deposits in Colombia.

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